



**AMENDED CERTIFICATE OF REGISTRATION
UNDER SOCIETIES REGISTRATION ACT XXI OF 1860**

Registration No. : S- 10560/1986 (Date of Registration 27/02/1986)

I hereby certify that "In pursuance of Section 12 and 12 A, the name/address of the society has been changed from

" MODY INSTITUTE OF EDUCATION & RESEARCH "
LOCATED AT KANCHENJUNGA(7THFLOOR) 18, BARAKHAMBA
ROAD, NEW DELHI-110001

To

" MODY EDUCATION FOUNDATION "
LOCATED AT KANCHENJUNGA(7THFLOOR) 18, BARAKHAMBA
ROAD, NEW DELHI-110001

w.e.f. 10-11-2014 under the SOCIETIES REGISTRATION ACT OF 1860.

Given under my hand at Delhi on this 10 day of Nov. Two
Thousand Fourteen.

AMENDED FEE OF RS. 01/- received.



10/11/2014
REGISTRAR OF SOCIETIES
GOVT OF NCT OF DELHI
DELHI

ANNEXURE - VII
472
31/10/2014
Registrar of Societies
MEMORANDUM OF ASSOCIATION

OF

MODY EDUCATION FOUNDATION

(Registered Under the Societies Registration Act 1860)

1. Name

The name of the Society is MODY EDUCATION FOUNDATION hereinafter referred to as "the Society".

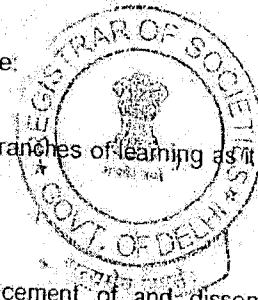
2. Office

The registered office of the Society shall be situated at Kanchenjunga (7th Floor), 18- Barakhamba Road, New Delhi-110001 or any other place within the NCT of Delhi with the approval of the Board of Governors.

3. Objectives

The objectives for which the Society is established are:

- (i) to provide for instruction and training in such branches of learning as it may deem fit.
- (ii) to provide for research and for the advancement of and dissemination of knowledge.
- (iii) to undertake extra mural studies, extension programmes and field outreach activities to contribute to the development of Society.
- (iv) to enter into any agreement or arrangement for or to take over, run and maintain one or more schools, colleges, institutions or centres at any place in India, and to impart and promote education in Arts, Science and Commerce etc.
- (v) to organise, run, manage, schools, colleges and institutions.



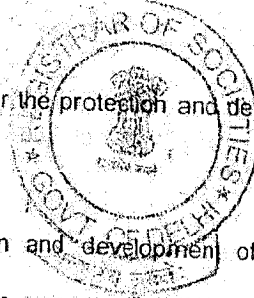
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- (vi) to establish and manage boarding houses, museums, laboratories, exhibitions, libraries, lecture-halls, practical classes and other educational facilities.
- (vii) to grant stipends, scholarships, studentships and other allowances, concessions or gratuities to deserving students and candidates.
- (viii) to hold examinations and to grant certificates of proficiency or other academic distinctions or titles to persons who have complied with the conditions laid down in the regulations or bye-laws of the Society.
- (ix) to acquire by concession, grant, purchase, barter, lease, licence, bequest, gift or otherwise either absolutely or conditionally and either alone or jointly with others the agricultural land(s), anywhere in India and to carry out all agricultural activities including Plantation, Afforestation, Agro forestry, Horticulture, raising of crops, growing medicinal and aromatics plants, grass, garden products, dairy farming, poultry farming, breeding of livestock, grazing and all allied activities etc. incidental to agriculture.
- (x) to establish, create and develop sanctuaries for the protection and development of wild life.
- (xi) to work and create awareness for protection and development of ecology, environment, soil and water conservation and to carry on all activities relating to this.
- (xii) to do all such other acts and things as may be necessary or desirable to further the objects of the Society.



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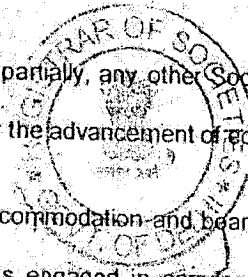
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4. Powers and Functions of the Society

Registrar of Societies

To carry out the above objectives and for the management of the properties of the Society, the Society shall have the following powers:

- (i) to establish courses of study and research and to provide instruction in such branches of study as the Society deems appropriate for the advancement of learning and dissemination of knowledge in such branches;
- (ii) to confer degrees and to grant Diplomas and/or Certificates to persons who have satisfactorily completed the approved courses of study and/or research as may be prescribed and shall have passed the prescribed examinations;
- (iii) to institute and award visitorship, fellowship, exhibits, prizes and medals;
- (iv) to collect, raise and receive subscriptions, donations and gifts in cash or in kind for all or any of the objects of the Society and to apply the same in accordance with the conditions presented by the donors and agreed to by the Society but not beyond the objects of the Society;
- (v) to take over or amalgamate with wholly or partially, any other Society, trust, body or institution whether incorporated or not for the advancement of education;
- (vi) to provide facilities for giving residential accommodation and boarding houses for teachers, staff, students and other persons engaged in carrying out any of the objects of the Society;
- (vii) to provide facilities for residential accommodation and hostel for working women and those under training for employment.



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(viii) to purchase, take on lease, or otherwise acquire any estates, lands, buildings, easements or other interests in real estates and all kinds of personal properties and to sell, let on lease, to give on custodial basis or otherwise dispose off or grant right over any real property or other properties whatsoever belonging to the Society;

(ix) to invest the money of the society not immediately required in such manner, as the society may think fit;

(x) to borrow or raise money with or without security and on such terms as the Society may think fit;

(xi) to do all other acts, deeds, and things as are incidental or conducive to the attainment of the above objects or any of them.

(xii) the profits, income and property of the Society will be applied solely for the promotion of the objects of the society as set forth above.

5. Interpretation of the Objectives

The Society is established for public benefit and accordingly the objectives of the Society as set forth above will be interpreted and restricted to mean such objectives and purposes as are regarded in law to be a public charitable in nature.

6. Income and property of the Society to be applied for the objectives only

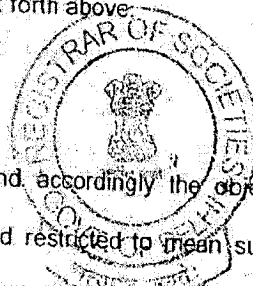
The income and property of the Society, howsoever derived, shall be applied towards the promotion of the objectives as set forth in this Memorandum of Association.

7. Income and property of the Society not to be paid or transferred by way of profit.

No portion of the income and property of the Society shall be paid or transferred directly or indirectly by way of profit, to the persons, who at any time, or have been members of the Society or to any of them, provided that nothing herein contained shall

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prevent the payment in good faith or remuneration to any member thereof or other person in return for any service rendered to the Society or for travelling, halting and other similar charges.

8. The names, addresses, occupations and designations of the present members of the Society to whom the Management and affairs of the Society are entrusted as required under Section-2 of the Societies Registration Act of XXI of 1860 (Punjab Amendment Act, 1957) as extended to the Union Territory of Delhi are as follows:-

	<u>Name</u>	<u>Full Address</u>	<u>Occupation</u>	<u>Designation</u>
1.	Shri R P Mody	14-B, Judges Court Road, Calcutta-27	Merchant	Chairman
2.	Smt. R P Mody	-do-	House-wife	Vice- Chairman
3.	Shri H. Jhunjunwala	C-28, New Friends Colony, New Delhi	Company (Executive)	Member
4.	Smt. H. Jhunjunwala	-do-	House-wife	Member
5.	Shri S S Bhuwania	M-19, South Extn-II New Delhi-49	Company Executive	Member
6.	Shri V C Nahata	D-293, Defence Colony New Delhi-24	Company Executive	Member
7.	Smt. Manorama Vaid	A-7/2, New Friends Colony, New Delhi	Business	Secretary

Ansari *Raghu Mody* *Decc*

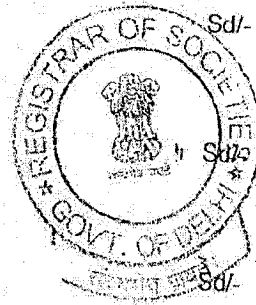
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Registrar of Society

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We, the undersigned are desirous of forming a Society "MODY INSTITUTE OF EDUCATION & RESEARCH", under the Society Registration Act XXI of 1860 (Punjab Amendment Act, 1957) as extended to the Union Territory of Delhi in pursuance of this Memorandum of Association.

	<u>Name and address</u>	<u>Occupation</u>	<u>Signature</u>
1.	Shri R P Mody 14-B, Judges Court Road Calcutta	Merchant	Sd/-
2.	Smt. R P Mody 14-B, Judges Court Road Calcutta	House-wife	Sd/-
3.	Shri H Jhunjhunwala C-28, New Friends Colony New Delhi-24	Company Executive	Sd/-
4.	Smt. H Jhunjhunwala C-28, New Friends Colony New Delhi-24	House-wife	Sd/-
5.	Shri S S Bhuwania M-19, NDSE Part-II New Delhi-49	Company Executive	Sd/-
6.	Shri V C Nahata D-293, Defence Colony New Delhi	Company Executive	Sd/-
7.	Smt. Manorama Vaid A-7/2, New Friends Colony New Delhi-24	Business	Sd/-



Dated this 21st day of August, 1979.
Signatures for S.No.1 to 7 are attested.

Sd/-
(S R Agarwal)
Advocate
New Delhi

Witness:

Sd/-
(V C Mehta)
Promain Limited
18-Barakhamba Road,
New Delhi

Shri R P Mody

Rajhu Mody

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RULES AND REGULATIONS

Amended as on

OF

MODY EDUCATION FOUNDATION

(Registered Under the Societies Registration Act 1860)

Registrar of Societies

1. Short Title

These rules shall be called the rules of the MODY EDUCATION FOUNDATION hereinafter called as 'the Society'.

2. Address of the Society

The registered office of the Society shall be situated at Kanchenjunga (7th Floor), 18- Barakhamba Road, New Delhi.

3. Definitions

- (a) "General Body" means the General Body of the Society.
- (b) "Board of Governors" means the Board of Governors of the Society.
- (c) "Authorities" means the authorities of the Society.
- (d) "Chairman" means Chairman of the Society.
- (e) "Director" means Director/Honorary Director of the Society.

4. Composition of General Body

The composition of General Body shall be as follows:-

- (i) Chairman : The Chairman of the Board of Governors (i.e. Chairman of the Society) shall be the Chairman of the General Body.
- (ii) Chairman shall have the right to nominate as ordinary members, not more than 10 persons.
- (iii) The General Body shall have the right to admit as ordinary members not more than 25 persons.
- (iv) Secretary of the Society – ex-officio non member Secretary.

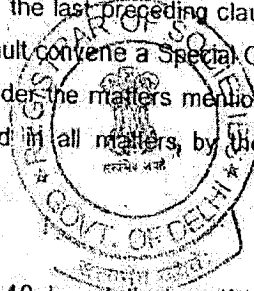
The General Body shall be vested with all the powers of the Society

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Registrar of Society

5. **Register of Members:** The Society shall maintain a Register of Members which will contain names, addresses and the occupation of the members of the General Body, the date of admission and the date of cessation. The said Register shall be kept open for inspection by the members of the General Body of the Society on requisition.
6. **Meeting of the General Body :** A meeting of the Members of the General Body of the Society shall be held every year within six months from the expiry of the financial year of the Society or at such time as may be determined by Board of Governors at the Registered Office of the Society or at such other place or places as may be determined by the Board. Such meetings shall be called the Annual General Meeting. All other General Meetings of the Society shall be called Special General Meetings.
- 7(i) The Board of the Governors may whenever it thinks fit and it shall within 30 days of the receipt of a written requisition signed by ten or more members convene a Special General Meeting of the Society at a time and place to be fixed by the Board of Governors to consider the matters that may be placed before it by the Board of Governors or in the case of requisition meeting such matters as may be specified in the requisition.
- 7(ii) In case the Board of Governors does not within the time fixed convene a meeting on the requisition of the members as prescribed in the last preceding clause, the requisitionists may themselves within 30 days of such default convene a Special General Meeting of the Society at the office of the Society to consider the matters mentioned in the requisition. Such meeting shall otherwise be governed in all matters by the provisions in these presents contained for general meetings.
8. Subject to the provisions of Clause 7 at least 10 days notice specifying the place, date and hour and agenda of the Annual and Special General Meetings shall be given to all the members either by advertisement in a daily paper published anywhere in India or by notice sent by post or otherwise served or by both. The accidental omission to give any such notice to any of the members shall not invalidate any resolution passed at any such meeting. In case of urgency the Board shall be entitled to reduce the period of notice to three days.



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 Registrar of Societies

9. The function of the Annual General Meeting are:
- (i) to confirm the minutes of the Annual General Meeting or of Special General Meeting, if any;
 - (ii) to receive from the Board of Governors the Report and Balance Sheet and statement of Income & Expenditure for the preceding year;
 - (iii) to consider any communication of audit memorandum that may have been received from the Auditors;
 - (iv) to appoint a person or persons to audit the accounts of the Society during the ensuing year and to fix his or their remuneration;
 - (v) such other business as may be brought forward by the Board of Governors.
10. The Chairman, if present, shall take the Chair at all meetings and in his absence, the Members present shall select a Chairman for the meeting.
11. Quorum for the Annual or other General Meetings shall be 3 members present in person.
12. Votes may be given either personally or by attorney in the case of a Trust or Society or in the case of a Company by a representative duly authorized as aforesaid.
13. Save as otherwise provided under these rules, all decisions of any General Meeting shall ordinarily be according to the opinion of the members having majority of votes on a show of hands. Upon the demand of a member present in person or by an attorney or by proxy, at a meeting, any question under consideration of the meeting shall be decided by the ballot by the majority of votes. The Chairman of the Meeting shall have a casting or second vote. No member shall vote in any matter in which he had financial interest.
14. A resolution circulated to the members for the time being in India without any meeting of the members and approved in writing by seventy five percent of such members shall be as valid and effectual as a resolution duly passed at a meeting of the members called and held in accordance with the provisions of these Rules. The resolution so passed shall be confirmed at the next following General Meeting of the Society on giving previous notice thereof in writing to the members.

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Registrar of Society

15. **Authorities of the Society**

The following shall be the authorities of the Society

1. Chairman
2. Board of Governors
3. Such other authorities as may be declared by the bye-laws to be the authorities of the Society.

16. **Chairman**

The Society shall have a Chairman who by virtue of his office be the Head of the Society. He shall be nominated by the Trustees of Mody Kalyan Kosh.

17. **Powers & Composition of Board of Governors**

(i) **Powers:-**

The overall control of the Society shall be vested in the Board of Governors. The Board of Governors shall have the following powers

- i) To acquire by purchase or on lease or otherwise any freehold or leasehold hereditaments as a site for or as a part of the site of School/college and/or any other institutions and with and without building erected thereon as shall in their opinion be suitable for the purpose and erect, build and maintain on the piece of land if any, so purchased or acquired on lease or any piece of land so given as aforesaid such buildings as may in their opinion be suitable for the purpose and adopt or add to any existing building in such manner as they may think fit and proper to render the same suitable for the School/College, Boarding House for students and/or for any other institution and complete, furnish, decorate and set up the said buildings for the purpose and provide and equip the same with light, water drainage, furniture, fittings etc, as they shall think fit.
- ii) To hire, purchase, take on lease, mortgage or otherwise acquire for the Society and any property rights and privileges at or for such price or consideration and generally on such terms as they think fit and in such purchases or other acquisitions to accept such title as the members may consider or may be advised to be reasonably satisfactory.

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Registrar of Society

- iii) To lease out the property of the Society in part or in full for such rent and subject to such conditions as may be thought desirable to sell, transfer, mortgage leaseout or otherwise dispose off any land or building or to exchange the same with other lands or building upon such terms and conditions as may be thought desirable, to dispose off any other property of the Society, not required for its purpose in such manner as may be deemed fit, to expend from time to time such sums of the Society as may be necessary or expedient for the purpose of improving, extending, adding to, altering repairing, maintaining and managing the building and other properties (Movable and immovable) for the time being of the Society.
- iv) To accept any gift or donation of any property movable or immovable and with or subject to any special trust or condition not being inconsistent with the objects of the Society or without any special trust or condition and to give grants and donations.
- v) To invest the funds of the Society in the purchase of any immovable property and with or without any conditions.
- vi) To invest the funds of the Society in the purchase of such shares, debentures and other securities and properties as the Board may think fit.
- vii) To delegate to or confer upon the Secretary or the Secretaries or other Officer for the time being of the Society or such other person or persons or groups of persons as the Board may think fit, all or any of the powers, authorities and duties conferred upon or imposed upon the Board or persons with such powers, advisory or otherwise as the Board may think fit, in the discretion of the Board.
- viii) To vest any property movable and immovable of the Society in one or more members of the Board as the Board shall think fit, from time to time and to impose upon such members or members of the Board such obligations and duties as the Board shall determine in respect thereof.
- ix) In respect of any school, college or other institutions established or run by the Society, the Board of Governors shall have power to frame such rules and bye-laws for payment of the grant-in-aid to non-Government educational, cultural and physical education institution by any State or Central Government.

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- x) To manage and administer the revenues and properties of the Society and to conduct all administrative affairs of the Society not otherwise specifically provided for.
- xi) To create teaching and academic posts, to determine number, qualification and cadres thereof.
- xii) To appoint such Teachers and other academic staff as may be necessary.
- xiii) To lay down the duties and conditions of service of the Teachers and other academic staff maintained by the Society.
- xiv) To regulate and enforce discipline among the employees of the Society and to take appropriate disciplinary action, wherever necessary.
- xv) To manage and regulate the finance, accounts, investments, property and all other administrative affairs of the Society and for that purpose to appoint such agent or agents as it may deem fit.
- xvi) To entertain and adjudicate upon and, if thought fit, to redress any grievances of the employees and students of the Society.
- xvii) To select an emblem and to have a common seal for the Society and to provide for the custody and use of such seal.
- xviii) To institute Fellowships, including Travelling Fellowship, Scholar-ships, Studentships, Medals and Prizes in accordance with the bye-laws to be framed for the purpose.
- xix) To amend and receive payment of fees and other charges.
- xx) To appoint such committees for such purpose and with such powers as the Board may think fit and to co-opt such persons on these committees as it thinks fit.



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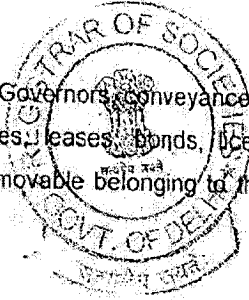
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Registrar of Society

- xxi) To appoint Auditors for the ensuing year.
- xxii) To open account or accounts of the Society with any one or more scheduled banks and to lay-down the procedure for operating the same.
- xxiii) To manage the finances, accounts, investments, movable properties, business and all other administrative affairs of the Society.
- xxiv) To issue appeals for funds for carrying out the objectives of the Society and consistent with provisions of the objectives clauses of the Society, to receive grants, donations, contributions, gifts, prizes, scholarship, fees and other moneys, to give grants and donations, to award prizes, scholarship etc.
- xxv) To draw and accept and make and endorse discount and negotiate Government of India's and other promissory notes, bills and exchanges, cheques or other negotiable instruments.
- xxvi) To transfer or accept transfers of any moveable property on behalf of the Society.
- xxvii) To provide building or buildings, premises, furniture, fittings, equipment, appliances and other facilities required for carrying on the work of the Society.
- xxviii) To execute under directions from the Board of Governors conveyance, transfer, Government Securities, re-conveyances, mortgages, leases, bonds, licenses and agreements in respect of property, movable or immovable belonging to the Society or to be acquired for the purpose of the Society.
- xxix) To appoint, in order to execute an instrument or transact any business of the Society, any person as attorney of the Society with such powers as it may deem fit.
- xxx) To maintain proper accounts and other relevant records and prepare Annual Statements of Accounts including the Balance Sheet for every previous financial year, in such form as may be prescribed by the Regulations/Bye-laws.



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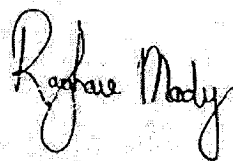
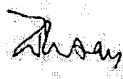
Registrar of Society

- xxxi) To constitute, for the benefit of the teaching, academic, technical, administrative and other staff, in such manner and subject to such conditions as may be prescribed by the Bye-laws such pension, insurance, provident fund and gratuity as it may deem fit for the benefit of the employees of the Society and to aid in the establishment and support of Association, Institutions, Funds, Trusts and Conveyances calculated to benefit the staff and the students of the Society.
- xxxii) To delegate all or any of its powers to any committee or sub-committee constituted by it.
- xxxiii) To establish maintain and manage hostels for the students of the Society.
- xxxiv) To recognize and maintain control and supervision on hostels owned and managed by other agencies for the students of the Society and to rescind such recognition.
- xxxv) To do all acts, matters, things and deeds which may be necessary or expedient for the purpose of the Society (without derogating from the general powers of the Board) in particulars the following:-
- a) To build and maintain houses and other buildings and alter, improve or modify the same including any existing buildings and provide and equip the same with light, water, drainage, furniture and fittings, for the use to which such buildings are to be put as per the objects of the Society.
 - b) To engage teachers and professors either on remuneration or gratuitously or in any honorary capacity and on such terms as they shall think fit and from time to time to remove them or any of them as they shall think expedient.
 - c) To pay the legal costs and expenses and the incidental to the promotion, registration, formation and establishment of the Society, including stamps and fee paid in respect thereof and advertisements of any prospectus, appeals, circulars, periodicals, books, magazines, leaflets, or to other publications for promotion of the objects of the Society.

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- c.2) To make, pay, deposit and sanction all required expenses, costs, fees, remunerations and other payments whatsoever as may be deemed expedient for the purpose of the Society.
- c.3) To file, institute, prosecute, refund, compromise and withdraw any suit, application, petition, appeal or any other legal action civil or criminal and for that purpose to sign, execute and affirm all documents and papers and appoint lawyers, counsel and other agents and take all other necessary steps in connection therewith.
- c.4) To refer or agree for reference of any dispute or matter for arbitration and take steps to obtain award thereof.
- d) To undertake the payment of all rents and performances of all covenants, conditions and agreements contained in and reserved by any lease that may be granted or assigned to the Society or that may be granted by the Society.
- e) To open and deposit in current or overdraft accounts with banks and to operate upon the same and to draw, issue and sign cheques, drafts and pay orders and to make, draw, issue, endorse, negotiate and discount cheques, drafts, pay order, hundies, promissory notes and other bills of exchange, Government Promissory Notes, War Bonds and other Government Securities, Debentures and other negotiable instruments.
- f) To raise or borrow from time to time in the name of Society or otherwise on behalf of Society such sums of money as the Board may from time to time feel expedient either on the mortgage of the whole or any part of the property of the Society or on Debentures, Deposit Receipts, Promissory Notes, Shares with or without security or in such other manner as the Board may consider proper and for the purpose of securing the repayment of the moneys so borrowed with or without interest to make and carry into effect such arrangements as they deem expedient.
- g) To execute and sign and make rules for executing and signing all deeds, agreements, contracts, receipts and other papers and documents that may be necessary or expedient for the purpose of the said Society and get any such deed or document duly registered with any Registrar or Sub-Registrar.



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h.1) To fix the time within which those presents who have proposed donations to the Society should notify to the Society whether they desire to attach any conditions to the donations promised by them and to extend such time from time to time.

h.2) To accept management of any other School/College/Institution.

i) To delegate to or confer upon the Secretary or the Secretaries or other Officer for the time being of the Society or such other person or persons or groups of persons as the Board may think fit, all or any of the powers, authorities and duties, conferred upon or imposed upon the Board or persons with the such powers advisory or otherwise as the Board may think fit, in its discretion.

ii) To appoint sub-committee or sub-committees including persons not members of the Society and to delegate to such sub-committees all or any of its powers and in particulars to appoint sub-committee to manage or supervise any institutions established, run or aided by the Society.

(ii) The composition of the Board of Governors :

The Board of Governors shall be consisting of not less than four members and not more than 15 members as follows:

1. Chairman : To be nominated by the trustees of Mody Kalyan Kosh.
2. Four nominees of Mody Kalyan Kosh.
3. Four members selected by General Body of the Society.
4. Six members co-opted by Board of Governors of the Society or nominated by the Chairman.
5. Secretary of the Society : ex-officio non member Secretary.

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Secretary

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 Registrar of Society

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(iii) Meetings of the Board of Governors

The Board of Governors of the Society shall meet atleast twice in a year. The quorum of the meeting shall be two members. The Chairman of the Society shall preside over all the meetings of the Board of Governors.

18. Delegation of Powers

Subject to the provisions of these Rules and Bye-laws any officer or authority of the Society may delegate his or its power to any other officer or authority or person under their respective control and subject to the conditions that the overall responsibility for exercise of the powers so delegated shall continue to rest in the officer or Authority delegating such powers.

19. Dispute as to Membership

If any question arises, whether any person has been duly elected or appointed as or is entitled to be a member of any authority or any Committee to the Society, the matter shall be referred to the Chairman of the Society, whose decision thereon shall be final.

20. Validation of Certain Acts, Decisions

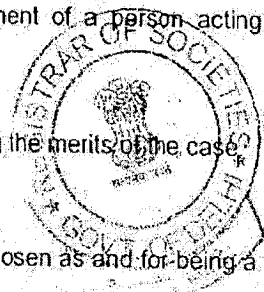
No Act or proceedings of any authority or any body or any Committee of the Society shall be invalid merely by reason of :

- a) any vacancy therein or any defect in the constitution thereof; or
- b) any defect in the nomination or appointment of a person acting as a member thereof; or
- c) any irregularity in its procedure not affecting the merits of the case

21. Disqualification

- a. A person shall be disqualified for having chosen as and for being a member of any of the authorities of the Society.

- I) If he is of unsound mind or is deaf or mute.
- II) If he is an undischarged insolvent.
- III) If he has been convicted by a court of law of an offence involving moral turpitude.



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- b. If any question arises as to whether a person is or has been subjected to any disqualifications mentioned above the question shall be referred for decision to the Chairman and his decision shall be final and no suit or proceeding shall lie in any court against such decision.

22.

Filling of Casual Vacancies

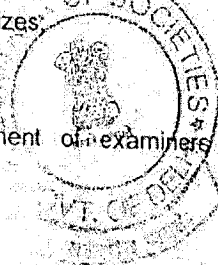
Casual vacancies among the members of any authority or any other Committee of the Society shall be filled as soon as it may be convenient by the person or the authority who appointed or co-opted the member whose place has become vacant and the person appointed or co-opted to a casual vacancy shall be member of such authority or Committee for the residual term for which the person whose place he/she fills would have been a member.

23.

Bye-laws

Subject to the provisions of the Memorandum of Association and the Rules and Bye-laws, the Board shall in addition to all other powers vested in it, have the power to frame Bye-laws which may provide for all or any of the following matters:

- (a) the fees to be charged for courses of study in the Society and for admission to the examination, degrees, diplomas and certificates of the Society;
- (b) the institution of and prescription of the conditions of the award of fellowships, scholarships, studentships, medals and prizes;
- (c) the conduct of examinations, appointment of examiners and approval and publication of results thereof;
- (d) the maintenance of discipline among the students;
- (e) the maintenance of discipline among the employees of the Society;



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- (f) the conditions of residence and health of students of the Society;
- (g) the classification, emoluments, method of appointment, and the determination of the terms and conditions of service of the teaching staff of the Society;
- (h) the constitution of pension, provident fund, insurance etc. for the benefit of the officers, teachers' Academic Staff and the other staff of the Society;
- (i) the establishment of special centres;
- (j) the creation, composition and functions of any committees or body, which is considered necessary for the work of the Society;
- (k) the preparation and submission of budget estimates;
- (l) the laying down of procedure to be observed at any meeting of any authority or any committee;
- (m) to constitute any other body as an authority of the Society;
- (n) all other matters which by this Memorandum or the Rules may be provided for by the Bye-laws provided that no Bye-laws shall be made affecting the condition of residence, health or disciplines of student, admission or enrolment of students, conditions, mode of appointment or duties of examiners or the conductor standard of examinations or any course of study.

24. Interpretation Clause

In the event of conflict of opinion with regard to interpretation of Memorandum of Association or the Rules and Bye-laws, the opinion of the Chairman shall be final.

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25. Income and Property of the Society to be Utilised for its object only

The Income and Property of the Society howsoever derived shall be utilised solely for promoting the objects of the Society as set out in this Memorandum of Association.

26. Bar on Payment of Transferring of the Income and Property of the Society by way of Profit

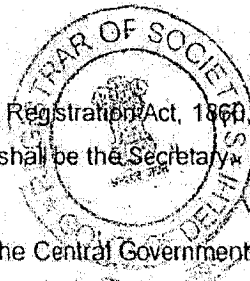
No portion of the Income and property of the Society shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever by way of profit to the persons who were at any time or are members of the Society or to any of them or any persons claiming through them or any of them provided that nothing herein contained shall prevent the payment in good faith of remuneration to any member thereof or other person as consideration for any service rendered to the Society or for travelling or other allowances and such other charges.

27. Adjustment of Income and Property on Dissolution of the Society

After, on the winding up or dissolution of the Society there shall remain after the satisfaction of all its debts and liabilities any property whatsoever, the same shall not be paid or distributed among the members of the Society or any of them but shall be transferred to the Society, or other bodies in consultation with the agencies concerned who have helped in creation of those assets.

28. Legal Proceedings

- i) For the purpose of Section 6 of the Societies Registration Act, 1860, the person in whose name the Society may sue or be sued shall be the Secretary.
- ii) No suit or legal proceedings shall lie against the Central Government or the Society or the Chairman or any member of the Board of Governors in respect of anything done or purported or intended to be done in pursuance of any article of Memorandum of Association or the Rules of Bye-laws made thereunder.



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29. Alteration, Amendments, and Additions in the Rules

The Rules and Bye-laws of the Society may be altered, amended and added to by the Board of Governors in accordance with the provision of the Societies Registration Act, 1860, as in force for the time being.

30. Funds, Accounts, Audits and Annual Report

- i) The funds of the Society shall be utilised solely for the purpose of the Society.
- ii) The accounts of the Society shall be maintained in the name of the Society and not in the name of a particular Trust or Society whether financing or sponsoring the Society or not
- iii) All funds belonging to the Society shall be shown separately in the accounts of the Society.

[Signature]

[Signature: Raghav Mody]

[Signature]

